## **2018 IOWA INDUSTRY PROFILE**

# WHOLESALE TRADE

### IOWA WORKFORCE DEVELOPMENT











#### **Executive Summary**

In 2017, the **Wholesale Trade** sector comprised 4.3 percent of all public and private sector employment in Iowa, employing 66,501 workers with an average annual wage of \$63,280. This wage was 37.3 percent higher than the statewide average of \$46,073 for all industries. Over the last decade from 2008 to 2017 wages have increased each year

However, employment in this industry has shown both gains and losses over the same period. Employment has dropped every year from 69,296 employees in 2013 to its current level of 66,501, a decline of 4.0 percent. All told, the sector has only gained 418 jobs (0.6 percent) since hitting a rock bottom of 66,083 in 2010.

Employment in this sector tends to be higher in counties in the northern half of the state due to a higher number of grain elevators and greater ethanol production.

Men hold a strong majority of the jobs in this industry, making up 76.3 percent of wholesale trade employment in 2017.





#### What is Wholesale Trade?

This sector comprises establishments engaged in wholesaling merchandise, generally without transformation, and rendering services incidental to the sale of merchandise. The merchandise described in this sector includes the outputs of agriculture, mining, manufacturing, and certain information industries, such as publishing.

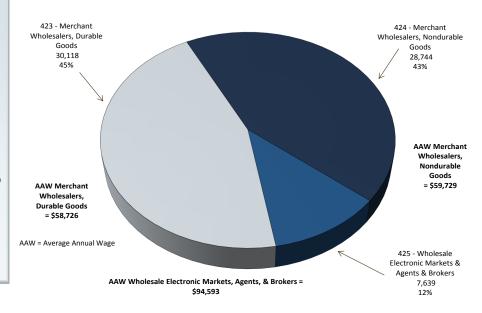
The wholesaling process is an intermediate step in the distribution of merchandise. Wholesalers are organized to sell or arrange the purchase or sale of (a) goods for resale (i.e., goods sold to other wholesalers or retailers), (b) capital or durable non-consumer goods, and (c) raw and intermediate materials and supplies used in production.

Source: www.bls.gov/cew/bls\_naics/bls\_naics\_app.htm

#### 2017 Industry Breakout by Employment in Iowa

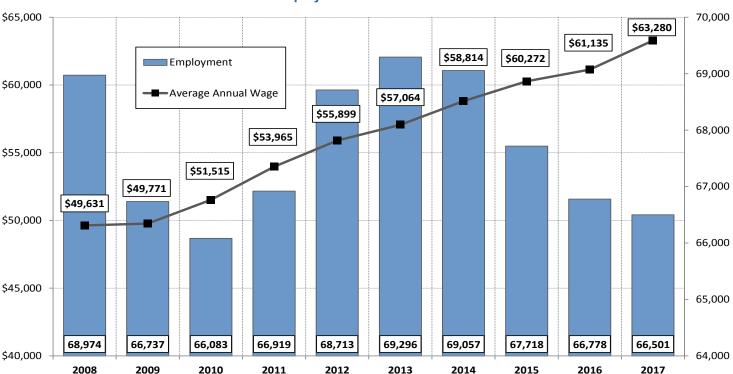
Wholesale Trade NAICS Industry Coding

Percentage Employed and Average Annual Wage by Subsector



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

#### 2008–2017 Employment in Wholesale Trade in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

#### **Examples of Major Wholesale Trade Employers**

Name of Company	Industry
Du Pont Pioneer	Misc. nondurable goods merchant wholealers
Martin Brothers Distribution	Grocery and related product wholesalers
Pech Optical	Professional & Commercial equipment wholesalers
Sysco Iowa	Grocery and related product wholesalers
US Foods	Grocery and related product wholesalers
Van Diest Supply	Misc. nondurable goods merchant wholesalers

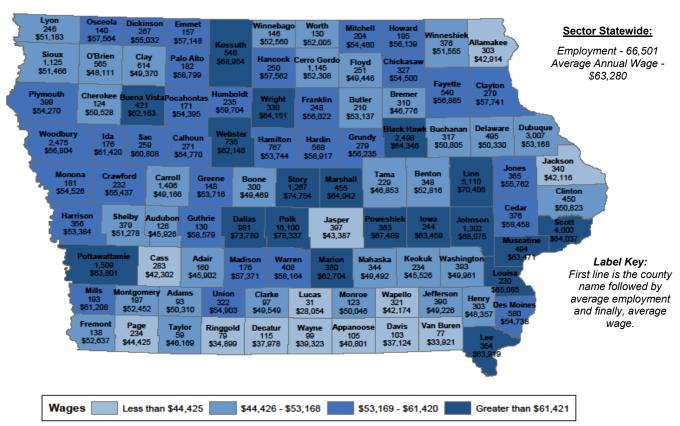
Source: www.iowaworkforcedevelopment.gov/employer-database

#### **Employers**

In 2017, there were 7,555 establishments in the Wholesale Trade industry across lowa. Electronic market and agent broker wholesalers had the most locations in lowa, with 2,660. Durable good wholesalers was a close second with 2,619 locations. Finally, Nondurable wholesalers had 2,277 establishments statewide.

The employers listed to the left are classified in the subsector that reflects their primary industry, although each company may be engaged in other economic activities.

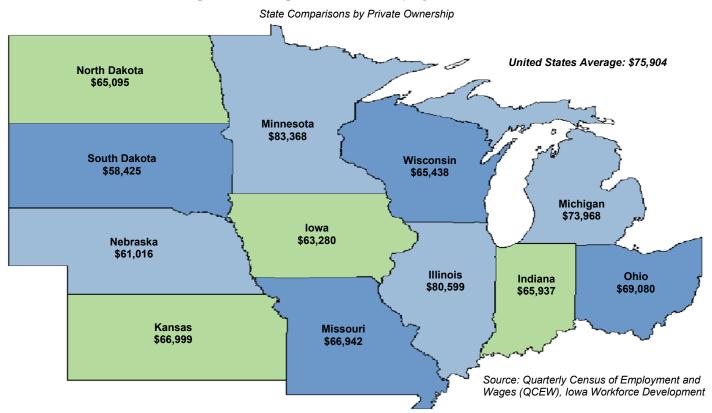
#### 2017 Covered Employment in Wholesale Trade by County



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development



#### 2017 Average Annual Wage for Covered Employment in Wholesale Trade



#### Industry Distribution by Age and Gender, 2nd Quarter 2017

#### **Contact Information**

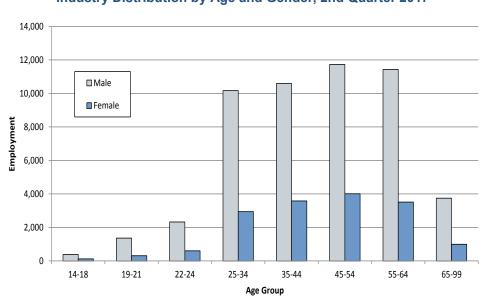
#### Iowa Workforce Development, Employment Statistics Bureau

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Equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.

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Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau https://lehd.ces.census.gov/